

TEUTECH HOLDING CO.
FINANCIAL INFORMATION (IN US \$)
FOR THE YEAR ENDED MARCH 31, 2023

TEUTECH HOLDING CO.
INDEX TO THE FINANCIAL INFORMATION
YEAR ENDED MARCH 31, 2023

	Page
COMPILATION ENGAGEMENT REPORT	3
FINANCIAL INFORMATION	
Balance Sheet	4
Statement of Loss and Retained Earnings	5
Notes to the Financial Information	6



**Chartered
Professional
Accountants**

COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management, we have compiled the balance sheet of Teutech Holding Co. as at March 31, 2023 and the statement of loss and retained earnings for the year then ended, and the note to the financial information, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.


A handwritten signature in black ink that reads "RLB LLP".

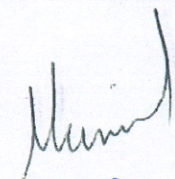
Guelph, Ontario
May 15, 2023

Chartered Professional Accountants
Licensed Public Accountants

TEUTECH HOLDING CO.
BALANCE SHEET (IN US \$)
AS AT MARCH 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 0	\$ 17
Prepaid expenses	0	50
Receivable from related company	<u>4,664,186</u>	<u>4,671,253</u>
	<u>\$ 4,664,186</u>	<u>\$ 4,671,320</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ <u>2,210</u>	\$ <u>2,210</u>
SHAREHOLDER'S EQUITY		
SHARE CAPITAL		
Issued Capital		
100 Common shares	2,368,953	2,368,953
RETAINED EARNINGS		
	<u>2,293,023</u>	<u>2,300,157</u>
	<u>4,661,976</u>	<u>4,669,110</u>
	<u>\$ 4,664,186</u>	<u>\$ 4,671,320</u>

Raman Kapur


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TEUTECH HOLDING CO.
 STATEMENT OF LOSS AND RETAINED EARNINGS (IN US \$)
 FOR THE YEAR ENDED MARCH 31, 2023

	2023	2022
REVENUE	\$ <u>0</u>	\$ <u>0</u>
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	<u>7,134</u>	<u>7,948</u>
NET LOSS for the year	(7,134)	(7,948)
RETAINED EARNINGS, beginning of year	<u>2,300,157</u>	<u>2,308,105</u>
RETAINED EARNINGS, end of year	\$ <u><u>2,293,023</u></u>	\$ <u><u>2,300,157</u></u>

Pranav Kapur
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TEUTECH HOLDING CO.
NOTES TO THE FINANCIAL INFORMATION
FOR THE YEAR ENDED MARCH 31, 2023

1. NATURE OF BUSINESS

The company is incorporated under the provisions of the Ontario Business Corporations Act and is primarily involved in being a holding company.

2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Teutech Holding Co. as at March 31, 2023, and the income statement for the year then ended, is the historical cost basis and reflects cash transactions with the addition of:

- a) Prepaid expenses pertain to future periods
- b) Accounts payable and accrued liabilities which are as at the reporting date
- c) Current income taxes payable are as at the reporting date
- d) Revenue is recognized in the period which the related expenditures occur


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