



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: October 26, 2023

**The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.
Symbol: HITECHGEAR**

**The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.
Scrip Code: 522073**

Subject: Outcome of the Board Meeting held on October 26, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") read with Schedule III and other applicable SEBI Circulars as amended from time to time, we hereby inform you that the Board of Directors ("Board") of the Company at their meeting held today, i.e., October 26, 2023 has considered and approved, inter alia, the following matters:

1. Appointment & Remuneration of Mr. Amresh Kumar Verma (DIN- 09587704) as Whole Time Director & Key Managerial Personnel designated as "Executive Director" of the Company as recommended by Nomination & Remuneration Committee.
2. Appointment of Mr. Kawal Jain (DIN 00910924) as an Additional Director as "Non-Executive & Non-Independent Director" of the Company as recommended by Nomination & Remuneration Committee.
3. Appointment of Mr. Ramesh Shankarmal Pilani (DIN- 00901506) as an Additional Director as "Non-Executive & Independent Director" of the Company as recommended by the Nomination & Remuneration Committee.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circulars are provided in Annexure 'A' enclosed herewith.

The Meeting of the Board of Directors commenced at **12:00 P.M.** and concluded at **1:00 P.M.**

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24 ,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA



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You are kindly requested to take the above information on record and oblige.

Thanking You,

**Yours Faithfully,
For The Hi-Tech Gears Limited**

**Naveen Jain
Company Secretary & Compliance officer
M. No: A15237**

Encl: as above

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Annexure- A

The details of information pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023

S No.	Details of Event	Information of such Event(s)		
1	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Mr. Amresh Kumar Verma	Mr. Kawal Jain	Mr. Ramesh Shankarmal Pilani
		Mr. Amresh Kumar Verma is appointed as a Whole-Time Director & Key Managerial Personnel designated as "Executive Director" of the Company	Mr. Kawal Jain is appointed as an Additional Director ("Non-Executive & Non-Independent Director")	Mr. Ramesh Shankarmal Pilani is appointed as an Additional Director ("Non-Executive & Non-Independent Director")
2	Date of appointment	October 26, 2023	October 26, 2023	October 26, 2023
	Term of appointment	He is appointed to hold the office of "Executive Director" for a period of 3 years from October 26, 2023 to October 25, 2026 subject to the approval of shareholders.	He is appointed to hold the office of "Non-Executive & Non-Independent Director" subject to the approval of shareholders	He is appointed to hold the office of "Non-Executive & Independent Director" subject to the approval of shareholders
3	Brief Profile: (In case of Appointment of Director)	<ul style="list-style-type: none">Mr. Amresh Kumar Verma holds a degree of B.E and has rich experience of 35 years across the Auto Industry.He is associated with the Company since more than 3 decades.Mr. Verma is currently occupying the position of Chief Operations Officer with the Company and looking after overall Operations with the Company.He has demonstrated his impeccable abilities in operations management and with his proven	<ul style="list-style-type: none">Mr. Kawal Jain holds degree in Bachelor of Commerce from Kurukshetra University & Chartered Accountant (Institute of Chartered Accountants of India- 'ICAI'). He also holds Diploma in Information System Audit (DISA) and Certification on International Taxation from ICAI.He is a seasoned professional and Senior Partner in Gupta Vigg & Co., Chartered Accountants with more than 33 years of industry experience in all spheres of Accounting, Finance, Taxation and Management Advisory	<ul style="list-style-type: none">Mr. Ramesh Shankarmal Pilani is a graduate from Birla Institute of Technology, Pilani, in Bachelor of Engineering with Honors in Chemical Engineering.Mr. Ramesh Shankarmal Pilani has experience of over 37 years in across Chemical & manufacturing sectors.Mr. Pilani possesses great knowledge & expertise of all aspects of manufacturing industry & management and with his rich industry experience he holds immense potential to add great value to the Company in its desired future endeavors.

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		skillset he is capable to steer up the growth prospects of the Company.	services. He is associated with the Company since inception and having immense contribution in growth of Company. <ul style="list-style-type: none">• Mr. Kawal Jain possesses in-depth knowledge & expert understanding of vivid aspects of finance & taxation regime and with his rich industry experience he holds the potential to add great value to the Company in its future prospects.	
4	Disclosure of relationship between directors (In case of Appointment of Director)	Not Applicable	Not Applicable	Not Applicable

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