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Amount in (Millions)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
	Details of the party (listed entity /subsidiary) entering into the	Details of the counterparty								In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
Sr. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
Add / Delete																					
1	The Hi-Tech Gears Ltd	The Hi-Tech Engineering Systems Pvt. Ltd.	Associate Company	Any other transaction	Rendering of Job Work/Services		Transaction is within the limit as approved By shareholders			0.21	0.00	0.00										
2	The Hi-Tech Gears Ltd	The Hi-Tech Engineering Systems Pvt. Ltd.	Associate Company	Any other transaction	Purchase of Goods or Assets		Transaction is within the limit as approved By shareholders			154.09	96.01	90.32										
3	The Hi-Tech Gears Ltd	The Hi-Tech Engineering Systems Pvt. Ltd.	Associate Company	Any other transaction	Sale of Goods /Tools		Transaction is within the limit as approved By shareholders			1.25	0.00	0.00										
4	The Hi-Tech Gears Ltd	Aquarian Fibrecement Pvt. Ltd.	Associate Company	Any other transaction	Rent		Transaction is within the limit as approved By shareholders			11.98	0.00	0.00										
5	The Hi-Tech Gears Ltd	Vulcan Electro Controls Ltd.	Associate Company	Any other transaction	Sale of Goods or Assets		Transaction is within the limit as approved By shareholders			5.08	0.00	0.00										
6	The Hi-Tech Gears Ltd	Vulcan Electro Controls Ltd.	Associate Company	Any other transaction	Receiving of Job Work/Services		Transaction is within the limit as approved By shareholders			95.74	0.00	0.00										
7	The Hi-Tech Gears Ltd	Vulcan Electro Controls Ltd.	Associate Company	Any other transaction	Purchase of Goods or Assets		Transaction is within the limit as approved By shareholders			611.69	218.08	200.33										
8	The Hi-Tech Gears Ltd	The Hi-Tech Robotic Systemz Ltd	Associate Company	Any other transaction	Receiving of Job Work/Services		Transaction is within the limit as approved By shareholders			15.25	5.40	2.70										
9	The Hi-Tech Gears Ltd	Neo-Tech Smart Solutions Inc.	Wholly owned Subsidiary Company	Any other transaction	Receiving of Job Work/Services		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			0.72	0.00	0.00										
10	The Hi-Tech Gears Ltd	Neo Tech Auto Systemz INC	Wholly owned Subsidiary Company	Any other transaction	Receiving of Job Work/Services		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			0.77	0.04	0.04										
11	The Hi-Tech Gears Ltd	The Hi-Tech Gears Canada Inc.	Wholly Owned Step-Down Subsidiary	Any other transaction	Sale of Goods or Assets		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			88.52	15.43	21.18										
12	The Hi-Tech Gears Ltd	Summit Inport Services Limited	Associate Company	Any other transaction	Rent		Transaction is within the limit as approved By shareholders			0.06	0.00	0.00										
13	The Hi-Tech Gears Ltd	2545887 Ontario Inc.	Wholly owned Subsidiary Company	Any other transaction	Interest received		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			2.37	0.00	0.00										
14	The Hi-Tech Gears Canada Inc.	2545887 Ontario Inc.	Wholly owned Subsidiary Company	Any other transaction	Loan Given		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			2.11	0.00	0.00										
15	The Hi-Tech Gears Canada Inc.	2545887 Ontario Inc.	Wholly owned Subsidiary Company	Any other transaction	Interest received		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			6.88	0.00	0.00										
16	The Hi-Tech Gears Canada Inc.	2545887 Ontario Inc.	Wholly owned Subsidiary Company	Any other transaction	Reimbursement of Exp. Paid		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			1.33	0.00	0.00										
17	The Hi-Tech Gears Canada Inc.	Teutech LLC	Wholly Owned Step-Down Subsidiary	Any other transaction	Reimbursement of Exp. Paid		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			21.58	0.00	0.00										
18	The Hi-Tech Gears Canada Inc.	Teutech LLC	Wholly Owned Step-Down Subsidiary	Any other transaction	Loan Given		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			0.17	0.00	0.00										
19	Teutech LLC	Teutech Leasing Corp.	Wholly Owned Step-Down Subsidiary	Any other transaction	Rent Paid		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			20.07	0.00	0.00										
20	Teutech LLC	Teutech Leasing Corp.	Wholly Owned Step-Down Subsidiary	Any other transaction	Loan Given		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			3.22	0.00	0.00										
21	Teutech LLC	Teutech Holding Corp.	Wholly Owned Step-Down Subsidiary	Any other transaction	Loan Given		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			0.00	0.00	0.00										
22	The Hi-Tech Gears Ltd	Mr. Deep Kapuria	Executive Director and Chairperson	Any other transaction	Rent		Transaction is within the limit as approved By shareholders			0.86	0.00	0.00										
23	The Hi-Tech Gears Ltd	Mr. Deep Kapuria	Executive Director and Chairperson	Remuneration			Transaction is within the limit as approved By shareholders			26.73	0.00	0.00										
24	The Hi-Tech Gears Ltd	Mr. Pranav Kapuria	Executive Director and MD	Any other transaction	Rent		Transaction is within the limit as approved By shareholders			0.86	0.00	0.00										
25	The Hi-Tech Gears Ltd	Mr. Pranav Kapuria	Executive Director and MD	Remuneration			Transaction is within the limit as approved By shareholders			17.78	0.00	0.00										
26	The Hi-Tech Gears Ltd	Mr. Anuj Kapuria	Executive Director	Any other transaction	Rent		Transaction is within the limit as approved By shareholders			0.86	0.00	0.00										
27	The Hi-Tech Gears Ltd	Mr. Anuj Kapuria	Executive Director	Remuneration			Transaction is within the limit as approved By shareholders			17.78	0.00	0.00										
28	The Hi-Tech Gears Ltd	Mrs. Veena Kapuria	Promoter Group	Any other transaction	Rent		Transaction is within the limit as approved By shareholders			0.86	0.00	0.00										
29	The Hi-Tech Gears Ltd	2545887 Ontario Inc.	Wholly owned Subsidiary Company	Any other transaction	*Loan		Exempted under Regulation 23(5) of SEBI (LODR) Regulations, 2015.			0.00	80.18	79.49					Loan	5.90%	Payable on demand but not later than 5 years of initial disbursement	Unsecured	For Business purpose	Difference between opening and closing balance of Loan extended to 2545887 Ontario INC is due to foreign exchange fluctuation
Total value of transaction during the reporting period										1108.82												

Notes:
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.