



# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,  
Haryana, INDIA Tel. : +91(124) 4715100

April 12, 2021

**The Manager,  
Listing Department  
National Stock Exchange of India Limited**  
Exchange Plaza, Plot C-1, Block -G  
Bandra Kurla Complex, Bandra (E ),  
Mumbai – 400 051  
**Symbol: HITECHGEAR**

**The Manager,  
Listing Department  
Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai – 400001  
**Scrip Code: 522073**

**Re: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

**Subject: Outcome of approval of Employee Stock Options (“ESOPs”) under the “The Hi-Tech Gears Limited Stock Incentive Plan, 2021” (“THGL SIP 2021”).**

Dear Sir/Madam,

In terms of Regulation 30 to the SEBI Listing Regulations, we wish to inform you that the Board of Directors in its meeting held today i.e. April 12, 2021 considered and approved the Employee Stock Option of 6,00,000 (Six Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each under the name “The Hi-Tech Gears Limited Stock Incentive Plan , 2021” (“THGL SIP 2021”) to the eligible employees of the Company and/or subsidiary companies at such exercise price and other terms as may determined by the Board, subject to approval of Shareholders.

The Meeting of the Board of Directors commenced at 3:15 P.M and concluded at 04:00 P.M

You are kindly requested to take the above information on record and oblige.

Thanking You.

Yours Truly,  
For **The Hi-Tech Gears Limited**

  
**Naveen Jain**  
**Company Secretary**  
**M. No: A15237**



[www.thehitechgears.com](http://www.thehitechgears.com)

Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 265000

Regd. Office & Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Head Office : C-41/B, Kalkaji, New Delhi - 110019 INDIA

Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA