



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: September 16, 2024

**The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.
Symbol: HITECHGEAR**

**The Manager,
Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.
Scrip Code: 522073**

Subject: Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').

Dear Sir / Madam,

Pursuant to the provisions of SEBI (LODR) Regulations, 2015, We wish to inform you that the Company has received an order from Excise & Taxation Department, Gurugram (W), Haryana raising a demand aggregating to Rs. 9,09,982/- (Rupees Nine Lakh Nine Thousand Nine Hundred Eighty-Two Only) including interest and penalty.

This order has been passed in accordance with Section 73 and section 50 of the Haryana Goods and Services Tax Act, 2017 ("HGST Act, 2017")/Central Goods and Services Tax Act, 2017 ("CGST Act, 2017") read with Section 20 of the Integrated Goods and Services Tax Act, 2017 ("IGST Act, 2017").

Additional details required to be disclosed pursuant to the SEBI (LODR) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

The company is in the process to file an appeal before appropriate authority against aforesaid order.

You are kindly requested to take the above information on record and oblige.

**Thanking You,
Yours Faithfully,
For The Hi-Tech Gears Limited**

**Naveen Jain
Company Secretary & Compliance Officer
M. No: A15237
Encl: as above**

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000

Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA



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Annexure- A

Details under Regulation 30 of the SEBI (LODR) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

S.No.	Particulars	Details
1.	Name of the Authority	Excise & Taxation Department, Ward-03, Gurugram (W), Haryana
2.	Nature and details of the action(s) taken, initiated or order (s) passed	The aforesaid order has been passed under Section 73 and section 50 of the HGST Act, 2017/CGST Act, 2017 read with Section 20 of the IGST Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 16, 2024 at 09:40 A.M.
4.	Details of the violations(s)/ contravention(s) committed or alleged to be committed	Demand order raised on the Company on account of claim of input tax credit.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financials, operations or other activities of the Company except to the extent of payment of Rs. 9,09,982/- (including Tax, interest and penalty). The company is in the process to file an appeal before appropriate authority against aforesaid order.

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