



THE HI-TECH GEARS LTD.

(Formerly Known as Hi-Tech Gears Ltd.)

Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurgaon-122002, Haryana, (INDIA)

Tel. : +91(124) 4715100 Fax : +91(124) 2806085

E-mail : info@hitechgears.com www.hitechgears.com

CIN - L29130RJ1986PLC004536

Date : March 02, 2017

The Manager,
Listing Department,
National Stock Exchange of India Limited.
"Exchange Plaza", C-1.Block- G,M,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051, India.

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001,

Sub : Regulation 30 and other applicable provisions of the SEBI (LODR), Regulations 2015

Ref: **NSE Code - HITECHGEAR**
BSE Code - 522073

Dear Sir,

In continuation to our earlier communication dated January 20, 2017 and January 24, 2017, pursuant to Regulation 30 of the SEBI (LODR), Regulations 2015 read with relevant SEBI circular, we hereby provide the update with respect to acquisition of Teutech ("Target") is as under:

S. No.	Particulars	Details
1	Size of the Target Company	Sales Revenue of Canadian \$ 50.424 million and USD 3.260 million for the previous financial year ended Sep 30th 2016 for Teutech Industries Inc Canada and Dec 31st 2016 for Teutech LLC, USA
2	Cost of acquisition or the price at which the shares are acquired	Canadian \$ 58 million for both companies together.
3	Closing or completion of the acquisition	March 1st, 2017 Canada date and time

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi Rajasthan - 301 019 (INDIA)

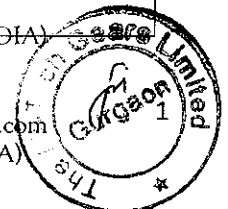
Tel. : +91(01493) 641227-28, 665000, 665050

Works-II : Plot No. 24, 25, 26 Sector-7, IMT Manesar, Gurgaon, Haryana (INDIA)

Tel.: +91 (124) 4715200 Fax : +91 (124) 4368025 E-mail : info@imt.factory.hitechgears.com

Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi, Rajasthan-301019 (INDIA)

H. O. : C - 41/B, Rear Side Basement, Kalkaji, New Delhi-110 019 (INDIA)



4	Any significant information (in brief) of the acquisition, target company :	The Companies in Ontario Canada and Pennsylvania USA, manufacture Auto Components and sell to large Tier 1 manufacturers in USA and Canada.
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Requested to please take on record the above information.

Thanking you,

For The Hi-Tech Gears Limited

S K Khatri

S K Khatri
Company Secretary

