

Note - 46

Notes to the consolidated financial statements for the year ended 31 March 2022

FORM AOC - 1

Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014. Statement containing salient features of the financial statement of subsidiaries

Part - "A" : Subsidiaries

(₹ in Mn)

S.No	Name of Subsidiary	2545887 Ontario Inc. ('254')	2504584 Ontario Inc. ('250')	2323532 Ontario Inc. ('232')	The Hi-Tech Gears Canada Inc (Formerly known as Teutech Industries Inc.) ('Teutech')	Teutech Holding Corp. ('Teutech Holding')	Teutech Leasing Corporation	Teutech LLC	Neo-Tech Auto Systemz, Inc.	Neo-Tech Smart Solutions Inc.
1	Reporting period	April 21 to March 22	April 21 to March 22	April 21 to March 22	April 21 to March 22	April 21 to March 22	April 21 to March 22	April 21 to March 22	April 21 to March 22	April 21 to March 22
2	Reporting currency	CAD	CAD	CAD	CAD	USD	USD	USD	USD	CAD
3	Exchange rate	Rs 60.70/CAD for BS for PL	Rs 60.70/CAD for BS for PL	Rs 60.70/CAD for BS for PL	Rs 60.70/CAD for BS for PL	CAD 1.25/USD and then Rs 60.70/CAD for BS for PL	CAD 1.25/USD and then Rs 60.70/CAD for BS for PL	CAD 1.25/USD and then Rs 60.70/CAD for BS for PL	Rs 75.89/USD for BS for PL	Rs 75.89/CAD for BS for PL
4	Share Capital	1,534.55	0.01	0.01	2,456.99	162.03	0.00	-	0.64	13.78
5	Reserves & Surplus	(31.29)	0.00	89.26	(959.71)	192.11	69.19	(108.55)	0.76	(11.06)
6	Total Liabilities	1,833.48	-	167.68	1,765.57	1.71	288.59	314.82	1.37	2.52
7	Total Assets	3,336.73	0.01	256.94	3,262.85	355.85	357.79	206.27	2.77	5.24
8	Investments	3,087.87	0.01	-	190.97	-	-	-	-	-
9	Turnover	12.47	-	35.79	3,256.13	-	31.86	206.31	-	20.42
10	Profit/(Loss) before Taxation	(43.37)	-	8.22	(360.09)	(0.60)	23.72	(20.75)	(0.55)	19.82
11	Provision for Tax/Earlier year Tax Adj	-	-	2.36	(17.06)	-	(3.49)	1.63	-	-
12	Profit/(Loss) after Taxation	(43.37)	-	5.87	(343.02)	(0.60)	27.21	(22.38)	(0.55)	19.82
13	Proposed dividend	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
14	% of shareholding	100%	100% (step down subsidiary)	100% (step down subsidiary)	100% (step down subsidiary)	100% (step down subsidiary)	100% (step down subsidiary)	100% (step down subsidiary)	100%	100%

Comparative period 20-21

S.No	Name of Subsidiary	2545887 Ontario Inc. ('254')	2504584 Ontario Inc. ('250')	2323532 Ontario Inc. ('232')	The Hi-Tech Gears Canada Inc (Formerly known as Teutech Industries Inc.) ('Teutech')	Teutech Holding Corp. ('Teutech Holding')	Teutech Leasing Corporation	Teutech LLC	Neo-Tech Auto Systemz, Inc.	Neo-Tech Smart Solutions Inc.
1	Reporting period	April 20 to March 21	April 20 to March 21	April 20 to March 21	April 20 to March 21	April 20 to March 21	April 20 to March 21	April 20 to March 21	April 20 to March 21	April 20 to March 21
2	Reporting currency	CAD	CAD	CAD	CAD	USD	USD	USD	USD	CAD
3	Exchange rate	Rs 58.21/CAD for BS Rs 56.09/CAD for PL	Rs 58.21/CAD for BS Rs 56.09/CAD for PL	Rs 58.21/CAD for BS Rs 56.09/CAD for PL	Rs 58.21/CAD for BS Rs 56.09/CAD for PL	CAD 1.27/ USD and then Rs 58.21/CAD for BS Rs 56.09/CAD for PL	CAD 1.27/ USD and then Rs 58.21/CAD for BS Rs 56.09/CAD for PL	CAD 1.27/ USD and then Rs 58.21/CAD for BS Rs 56.09/CAD for PL	Rs 73.30/ USD for BS Rs 74.11/ USD for PL	Rs 58.21/ CAD for BS Rs 56.09/ CAD for PL
4	Share Capital	1,594.55	0.01	0.01	2,456.99	162.03	0.00	-	0.64	13.78
5	Reserves & Surplus	(51.31)	0.00	79.98	(692.11)	180.52	40.67	(93.97)	1.25	(30.22)
6	Total Liabilities	1,727.62	-	90.13	1,228.95	2.52	69.86	251.47	0.88	19.08
7	Total Assets	3,210.86	0.01	170.11	2,993.82	345.07	110.54	157.51	2.77	2.63
8	Investments	2,961.30	0.01	-	183.14	-	-	-	-	-
9	Turnover	20.36	-	33.06	2,156.54	-	29.62	185.16	23.81	-
10	Profit/(Loss) before Taxation	0.27	-	9.86	(149.99)	(0.86)	24.37	(0.90)	(0.55)	(0.62)
11	Provision for Taxation	-	-	2.74	(61.01)	1.53	0.91	(8.74)	(0.09)	-
12	Profit/(Loss) after Taxation	0.27	-	7.12	(88.98)	(2.39)	23.46	7.84	(0.46)	(0.62)
13	Proposed dividend	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
14	% of shareholding	100%	100% (step down subsidiary)	100% (step down subsidiary)	100% (step down subsidiary)	100% (step down subsidiary)	100% (step down subsidiary)	100% (step down subsidiary)	100%	100%

Notes:

- Subsidiary Company(ies) do no have any investment in the Holding Company.
- Though, the reporting period is different from the Holding Company, however the consolidated financials statements have been drawn as per the financial year of the Holding Company.
- There are no associate or joint venture of the Holding Company, hence Part - B of AOC - 1 is not applicable.

