



# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram - 122009,  
Haryana, INDIA Tel. : +91-(124) 4715100

**June 13, 2022**

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", C-1, Block – G,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051,  
Symbol: HITECHGEAR

The Manager,  
Listing Department,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001,  
Scrip Code: 522073

**Sub: Disclosure of Related Party Transactions for the half year ended March 31,2022**

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, for the half year ended March 31, 2022.

You are requested to take the above on record and oblige.

Thanking you,

**Yours faithfully,  
For The Hi-Tech Gears Limited**

**Naveen Jain**  
**(Company Secretary)**  
Membership No. – A15237



Encl: as above.

[www.thehitechgears.com](http://www.thehitechgears.com)

Work-I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91 (01493) 265000  
Regd. Office & Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar, 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200  
Work-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA  
Head Office : C-41/B, Kalkaji, New Delhi - 110019 INDIA  
Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA  
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee (see Note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	The Hi-Tech Gears Ltd		The Hi-Tech Engineering Systems Pvt. Ltd.		Associate Company	Sale of Goods/Tools	192.00	9.91									
						Rendering of Job Work/Services	34.00	1.07									
						Goods Purchased	680.00	130.08	497.69	277.92							
						Sale of Capital Item(Asset)	57.00	-									
2	The Hi-Tech Gears Ltd		Aquarian Fibrecement Pvt. Ltd.		Associate Company	Rent	30.00	9.00	1.62	3.24							
3	The Hi-Tech Gears Ltd		Vulcan Electro Controls Ltd.		Associate Company	Sale of Goods/Tools	34.00	1.95									
						Rendering of Job Work/Services	34.00	1.34									
						Receiving of Job Work/Services	507.00	68.20									
						Goods Purchased	1,860.00	829.61	189.69	367.96							
4	The Hi-Tech Gears Ltd		The Hi-Tech Robotic Systemz Ltd		Associate Company	Rent	2.50	1.15	-	-							
						Receiving of Job Work/Services	130.00	14.99	5.27	4.86							
5	The Hi-Tech Gears Ltd		Neo Tech Smart Solution		Subsidiary Company	Receiving of Job Work/Services	20.53	20.53									
6	The Hi-Tech Gears Ltd		The Hi-Tech Gears Canada Inc.		Subsidiary Company	Sale of Goods/Tools	136.00	108.09	60.70	121.52							
						Reimbursement of Exp. Paid	On Actual Basis	(0.24)									
7	The Hi-Tech Gears Ltd		2545887 Ontario Inc.		Subsidiary Company	Loan Provided	77.69	77.69	-	77.69			Loan	5.9%*	Payable on demand but not later than 5 years of initial disbursement	Unsecured	For Business purpose
						Interest Income	-	2.28	-	2.28							
						Rent	0.35	0.35	-	-							
						Director Remuneration	N.A	17.74	2.48	3.85							
						Dividend Paid	N.A	6.23	-	-							
						Rent	0.35	0.35	-	-							
						Director Remuneration	N.A	11.87	1.65	2.12							
						Dividend Paid	N.A	1.69	-	-							
						Rent	0.35	0.35	-	-							
						Director Remuneration	N.A	11.87	1.65	2.04							
						Dividend Paid	N.A	1.69	-	-							
						Rent	0.35	0.35	-	-							
						Dividend Paid	N.A	1.00	-	-							
						Director Commission	N.A	0.25	0.25	-							
						Director sitting fees	N.A	0.08	-	-							
						Director Commission	N.A	0.25	0.25	-							
Director sitting fees	N.A	0.03	-	-													
Director Commission	N.A	0.25	0.25	-													
Director sitting fees	N.A	0.06	-	-													
Dividend Paid	N.A	0.01	-	-													

8	The Hi-Tech Gears Ltd	Ms. Malini Sud	Non Executive and Independent Director	Director Commission	N.A	0.25	0.25	-												
				Director sitting fees	N.A	0.03	-	-												
		Mr. Vinit Taneja	Non Executive and Independent Director	Director Commission	N.A	0.25	0.25	-												
				Director sitting fees	N.A	0.06	-	-												
				Dividend Paid	N.A	0.01	-	-												
		Mr. Rajiv Batra	Non Executive and Independent Director	Director sitting fees	N.A	0.03	-	-												
		Mr. Prosad Dasgupta	Non Executive and Independent Director	Director Commission	N.A	0.25	0.25	-												
				Dividend Paid	N.A	0.00														
		Mr. Neville D'Souza	Non Executive and Independent Director	Director Commission	N.A	0.25	0.25	0.25												
		Mr. Ramesh Chandra Jain	Non Executive and Non-Independent Director	Director Commission	N.A	0.25	0.25	-												
				Director sitting fees	N.A	0.03	-	-												
		Mr. Anant Jaivant Talaulicar	Non Executive and Non-Independent Director	Director Commission	N.A	0.25	0.25													
				Director sitting fees	N.A	0.02	-	-												
		Mr. Bidadi Anjani Kumar	Non Executive and Non-Independent Director	Director Commission	N.A	0.25	0.25													
				Director sitting fees	N.A	0.02	-	-												
		Mr. Vijay Mathur	Key Managerial Personnel(KMP)	Remuneration	N.A	1.74	-	-												
				Dividend Paid	N.A	-	-	-												
		Mr. Naveen Jain	Key Managerial Personnel(KMP)	Remuneration	N.A	2.21	-	-												
		Mrs. Aabha Kapuria	Promoter Group	Dividend Paid	N.A	0.12	-	-												
		Mrs. Megha Kapuria	Promoter Group	Dividend Paid	N.A	0.12	-	-												
Mr. Adhiraj Kapuria	Promoter Group	Dividend Paid	N.A	0.04	-	-														
Mr. Adhiveer Kapuria	Promoter Group	Dividend Paid	N.A	0.04	-	-														
Master Abhay Kapuria	Promoter Group	Dividend Paid	N.A	0.02	-	-														
M/s Deep Kapuria & Sons (HUF)	Promoter Group	Dividend Paid	N.A	0.46	-	-														
M/s Vulcan Electro Controls Limited	Associate Company	Dividend Paid	N.A	2.16	-	-														
M/s Hi-Tech Portfolio Investments Limited	Associate Company	Dividend Paid	N.A	3.94	-	-														
M/s Olympus Electrical Industries Private Limited	Associate Company	Dividend Paid	N.A	3.49	-	-														

**Notes**

1. The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported

2. Audit committee approval amount represents approval for the full year i.e. FY 21-22

\* As per the terms of the agreement, currently payable at 5.9% p.a