



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

PART-I (Rs. in lacs, except share and per share data)

No.	Particulars	Quarter Ended			Year ended	Previous Year
		31.03.2012	31.12.2011	31.03.2011	(31/03/2012)	ended (31/03/2011)
		Audited	Un-Audited	Audited	Audited	Audited
1	(a)Gross Sales/ Income from operations	12,734.60	13,834.16	12,117.41	52,003.36	44,429.13
	(b)Other Operating Income	306.09	330.05	367.89	1,313.46	1,196.31
	Total Revenue from Operations	13,040.69	14,164.21	12,485.30	53,316.82	45,625.44
	Less:- Excise Duty	855.79	895.44	831.09	3,568.40	3132.29
	Total Income from operations (Net)	12,184.90	13,268.77	11,654.21	49,748.42	42,493.15
2	Expenditure					
	a) Consumption of Raw Materials	6,880.26	7200.29	6213.59	27863.07	23,566.57
	b) Purchase of stock-in-Trade	-	-	-	-	-
	c) Change in Inventories Finished Goods, Works in progress and Stock in Trade	(230.11)	132.85	(121.64)	(311.89)	(318.63)
	d) Stores & Spares	578.92	736.10	611.52	2,607.15	2,291.23
	e) Employee benefits expenses	1,467.14	1,533.60	1,485.18	5,817.43	4,553.18
	f) Depreciation and amortisation expenses	517.89	530.29	436.71	1,982.29	1,618.71
	g) Other Expenditure	1,409.47	1,272.95	1,388.61	5,146.15	5,005.40
	Total Expenses	10,623.57	11,406.08	10,013.96	43,104.20	36,716.46
3	Profit/(loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	1,561.33	1,862.69	1,640.25	6,644.22	5,776.69
4	Other Income	(20.87)	45.44	89.46	349.80	248.38
5	Profit (loss) from ordinary activities before finance cost & Exceptional Items (3+4)	1,540.46	1,908.13	1,729.71	6,994.02	6,023.07
6	Finance cost	156.80	187.77	150.58	741.40	756.16
7	Profit/(loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	1,383.66	1,720.35	1,579.14	6,252.62	5,266.91
8	Exceptional Items					
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	1,383.66	1,720.35	1,579.14	6,252.62	5,266.91
10	Tax Expense - a) Provision For Current Tax	350.00	490.00	530.25	1,840.00	1,800.00
	b) Provision For Deferred Tax	33.01	125.09	31.59	155.67	(37.28)
	c) Income tax for earlier years	7.26	-	-	44.11	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	993.39	1,105.25	1,017.30	4,212.84	3,504.19
12	Extraordinary item (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	993.39	1,105.25	1,017.30	4,212.84	3,504.19
14	Prior Period Expenses	(1.05)	0.31	0.71	1.43	0.71
15	Net Profit (+)/Loss (-) after prior period expenses (13-14)	994.44	1,104.94	1,016.59	4,211.41	3,503.48
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	7,466.31
18.i	Earning Per Share (before extraordinary items) (In Rs)(Not Annualised) :					
	(a)Basic	5.30	5.89	5.42	22.44	18.67
	(b)Diluted	5.30	5.89	5.42	22.44	18.67
18.ii	Earning Per Share (after extraordinary items) (In Rs)(Not Annualised) :					
	(a)Basic	5.30	5.89	5.42	22.44	18.67
	(b)Diluted	5.30	5.89	5.42	22.44	18.67

PART-II

No.	Particulars	Quarter Ended			Current Year	Previous Year
		31.03.2012	31.12.2011	31.03.2011	ended (31/03/2012)	ended (31/03/2011)
		Audited	Un-Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	8,437,207	8,437,207	8,445,683	8,437,207	8,445,683
	- % of Shareholding	44.95%	44.95%	45.00%	44.95%	45.00%
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	10,330,793	10,330,793	10,322,317	10,330,793	10,322,317
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- % of Shares (as a % of the total share capital of the company)	55.05%	55.05%	55.00%	55.05%	55.00%

	Particulars	3 Months Ended (31.03.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Three
	Disposed of during the quarter	Three
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

(Rs. In lacs)

Particulars		As at year ended 31.03.2012 (Audited)	As at previous year ended 31.03.2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	1876.80	1876.80
	(b) Reserves & Surplus	13708.54	10482.75
	Sub-total- Shareholders funds	15585.34	12359.55
2	Share application money pending allotment	Nil	Nil
3	Non-current liabilities		
	(a) Long-term borrowings	4103.71	4507.13
	(b) Deferred tax liabilities (net)	1177.91	1022.24
	(c) Other long term liabilities	0.00	152.72
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	5281.62	5682.09
4	Current liabilities		
	(a) Short-term borrowing	2689.08	423.48
	(b) Trade payables	6134.57	4721.36
	(c) Other current liabilities	1773.35	647.17
	(d) Short-term provisions	3114.42	2896.17
	Sub-total - Current liabilities	13711.42	8688.18
	TOTAL - EQUITY AND LIABILITIES	34578.38	26729.82
B	Assets		
1	Non-current assets		
	(a) Fixed assets	20097.98	15531.93
	(b) Non-current investments	0.41	0.41
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	440.86	586.36
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	20539.25	16118.70
2	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2446.90	2203.68
	(c) Trade receivables	7008.23	3067.97
	(d) Cash & cash equivalents	189.77	2036.48
	(e) Short-term loans and advances	4394.23	3302.99
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	14039.13	10611.12
	TOTAL ASSETS	34578.38	26729.82

NOTES:-

- The above audited financial results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in the meeting held on 26th May, 2012.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956, which had a significant impact on the presentation. Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required to align the financial statements to the revised format.
- The Board of Directors have recommended final dividend of Rs.2.50 (25%) per share on the paid up share capital of the Company subject to the approval of the members at their Annual General Meeting.
- Figures for the quarter ended 31.03.2012 are the balancing figures between the audited figures for the year ended 31.03.2012 and the published year to date figures upto 31.12.2011

For & on behalf of the Board
of HI-Tech Gears Limited


Deep Kapuria
(Executive Chairman)

Place : New Delhi
Date : 26th May, 2012