

**THE HI-TECH GEARS LIMITED**

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301019, Distt. Alwar (Rajasthan)  
 Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurgaon-122009, Haryana  
 CIN: L29130RJ1986PLC004536; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;  
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**Statement of Standalone Un-audited Financial Results for the Quarter and Nine months ended December 31, 2018**

(Rs. in million except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2018 Un-audited	September 30, 2018 Un-audited	December 31, 2017 Un-audited	December 31, 2018 Un-audited	December 31, 2017 Un-audited	March 31, 2018 Audited
<b>1 Income</b>						
a) Revenue from operations	1,467.7	1,655.9	1,213.3	4,699.2	3,847.2	5,247.2
Other operating revenues	48.2	63.9	32.5	163.7	96.5	136.6
b) Other income	71.1	62.5	38.0	147.7	105.5	131.9
<b>Total Income</b>	<b>1,587.0</b>	<b>1,782.3</b>	<b>1,283.8</b>	<b>5,010.6</b>	<b>4,049.2</b>	<b>5,515.7</b>
<b>2 Expenses</b>						
a) Cost of material consumed	785.8	884.7	604.2	2,457.8	1,844.7	2,537.1
b) Purchases of stock-in-trade	61.0	76.3	84.0	230.6	233.8	312.2
c) Changes in inventories of finished goods, stock in trade and work in progress	(21.0)	(20.2)	(34.2)	(43.0)	(36.8)	(45.1)
d) Excise duty on sale of goods	-	-	-	-	111.2	111.2
e) Employee benefits expense	252.6	241.0	198.1	719.1	583.2	792.9
f) Finance costs	49.8	44.5	20.9	137.2	64.1	90.6
g) Depreciation and amortisation expense	68.2	69.6	71.1	202.3	198.4	263.0
h) Other expenses	220.6	368.8	227.3	898.2	696.9	969.9
<b>Total expenses</b>	<b>1,417.0</b>	<b>1,664.7</b>	<b>1,171.4</b>	<b>4,602.2</b>	<b>3,695.5</b>	<b>5,031.8</b>
<b>3 Profit before tax (1-2)</b>	<b>170.0</b>	<b>117.6</b>	<b>112.4</b>	<b>408.3</b>	<b>353.7</b>	<b>483.9</b>
<b>4 Tax expenses</b>						
a) Current tax	19.7	56.4	33.4	143.3	121.5	180.0
b) Deferred tax	4.1	1.7	4.6	1.3	(4.7)	(15.2)
<b>Total Tax Expense</b>	<b>23.8</b>	<b>58.1</b>	<b>38.0</b>	<b>144.6</b>	<b>116.8</b>	<b>164.8</b>
<b>5 Net profit after tax (3-4)</b>	<b>146.2</b>	<b>59.5</b>	<b>74.4</b>	<b>263.7</b>	<b>236.9</b>	<b>319.1</b>
<b>6 Other comprehensive income (net of tax)</b>						
(i) Items that will not be reclassified to profit or loss	1.2	1.1	1.5	3.5	4.3	4.5
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.4)	(0.4)	(0.5)	(1.2)	(1.5)	(1.6)
<b>Other comprehensive income</b>	<b>0.8</b>	<b>0.7</b>	<b>1.0</b>	<b>2.3</b>	<b>2.8</b>	<b>2.9</b>
<b>7 Total comprehensive income for the period (5+6)</b>	<b>147.0</b>	<b>60.2</b>	<b>75.4</b>	<b>266.0</b>	<b>239.7</b>	<b>322.0</b>
<b>8 Paid-up equity share capital (Face value of Rs 10/- per equity share)</b>	<b>187.7</b>	<b>187.7</b>	<b>187.7</b>	<b>187.7</b>	<b>187.7</b>	<b>187.7</b>
<b>9 Earnings per equity share (Face value of Rs. 10/- per equity share)</b>						
(a) Basic (in Rs.)	7.8	3.2	4.0	14.0	12.6	17.0
(b) Diluted (in Rs.)	7.8	3.2	4.0	14.0	12.6	17.0

**Notes:**

- The above standalone un-audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 02, 2019.
- The Board of Directors have approved an interim dividend of Rs. 1.50/- (Rupees one and fifty paise only) per equity shares of Rs. 10/- (Rupees Ten only) each, on the paid up share capital of the Company. In this regard February 16, 2019 is fixed as record date for the purpose of determination of list of shareholders entitled for such dividend.
- The Limited Review has been carried out by the Statutory Auditors of the Company.
- Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has opted NOT to Consolidate the Results for the first three quarters of the financial year 2018-19. Therefore only standalone un-audited financial results are being submitted.
- Segment Reporting :- In line with the provisions of Ind AS 108 – operating segments, the operations of the Company fall primarily under manufacturing of gears and transmissions, which is considered to be the only reportable segment by the management.
- After applicability of Goods and Services Tax - (GST) w.e.f. 01 July 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the Nine months ended December 31, 2018 are not comparable with the previous period.
- Provision for taxation is made at the effective Income Tax rates.
- Figures of the previous period / year have been re-grouped/ re-arranged and/or recast wherever required.

For and on behalf of Board of Directors  
 The Hi-Tech Gears Limited



*Deep Kapuria*  
 Deep Kapuria  
 Executive Chairman

Place : New Delhi  
 Date : February 02, 2019

# O.P.DADU & CO.

CHARTERED ACCOUNTANTS

24/4834, ANSARI ROAD, DARYA GANJ,  
NEW DELHI-110002 PH. : 23275482, 23253645

## Auditors' Limited Review Report

To The Board of Directors  
The Hi-Tech Gears Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **The Hi-Tech Gears Limited** ("the Company") for the quarter and nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR O.P.DADU & CO.  
CHARTERED ACCOUNTANTS  
FRN. 001201N



  
(AMIT GUPTA  
PARTNER  
M.NO. 094202

PLACE : NEW DELHI  
DATED: 2<sup>ND</sup> FEBRUARY, 2019