



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

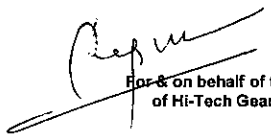
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2011

(Rs. In lacs, except share and per share data)

| No. | Particulars | Quarter Ended | | | Nine Months Ended | | Previous Year ended (31/03/2011) |
|-----|--|------------------|------------------|------------------|-------------------|------------------|----------------------------------|
| | | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | (a) Net Sales/Income from Operations | 13,268.77 | 11,577.43 | 11,161.67 | 37,563.52 | 30,838.94 | 42,493.15 |
| | (b) Other Operating Income | (14.89) | 187.38 | 63.31 | 172.68 | 129.54 | 215.00 |
| | Total Income | 13,253.88 | 11,764.81 | 11,224.98 | 37,736.20 | 30,968.48 | 42,708.15 |
| 2 | Expenditure | | | | | | |
| | a) (Increase)/Decrease in Stock in Trade and work in progress | 132.85 | (262.63) | 31.56 | (81.78) | (196.99) | (318.63) |
| | b) Consumption of Raw Materials | 7,200.29 | 6,689.71 | 6,187.90 | 20,982.81 | 17,352.98 | 23,566.57 |
| | c) Purchase of Traded Goods | - | - | - | - | - | - |
| | d) Store & Spares | 736.10 | 625.00 | 569.37 | 2,028.23 | 1,679.71 | 2,291.23 |
| | e) Employees cost | 1,533.60 | 1,435.79 | 996.12 | 4,350.29 | 3,068.00 | 4,553.18 |
| | f) Depreciation | 530.29 | 478.21 | 445.85 | 1,464.40 | 1,182.00 | 1,618.71 |
| | g) Other Expenditure | 1,272.95 | 1,261.61 | 1,391.78 | 3,736.68 | 3,581.61 | 4,996.64 |
| | Total | 11,406.08 | 10,227.69 | 9,622.58 | 32,480.63 | 26,667.32 | 36,707.70 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 1,847.79 | 1,537.12 | 1,602.40 | 5,255.56 | 4,301.16 | 6,000.45 |
| 4 | Other Income | 40.89 | 56.83 | - | 137.43 | - | 28.23 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 1,888.68 | 1,593.95 | 1,602.40 | 5,392.99 | 4,301.16 | 6,028.68 |
| 6 | Interest | 168.32 | 191.85 | 198.91 | 524.04 | 613.14 | 761.52 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 1,720.36 | 1,402.09 | 1,403.49 | 4,868.95 | 3,688.02 | 5,267.16 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8) | 1,720.36 | 1,402.09 | 1,403.49 | 4,868.95 | 3,688.02 | 5,267.16 |
| 10 | Tax Expense - a) Provision For Current Tax | 490.00 | 400.00 | 493.00 | 1,490.00 | 1,270.00 | 1,800.25 |
| | b) Provision For Deferred Tax | 125.09 | 29.90 | (29.08) | 122.66 | (68.87) | (37.28) |
| | c) Income tax for earlier years | (0.00) | 36.85 | - | 36.85 | - | - |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | 1,105.26 | 935.34 | 939.57 | 3,219.43 | 2,486.89 | 3,504.19 |
| 12 | Extraordinary item (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | 1,105.26 | 935.34 | 939.57 | 3,219.43 | 2,486.89 | 3,504.19 |
| 14 | Prior Period Expense | 0.31 | 0.43 | - | 2.48 | - | 0.71 |
| 15 | Net Profit (+)/Loss (-) after Prior Period Expense | 1,104.95 | 934.91 | 939.57 | 3,216.95 | 2,486.89 | 3,503.48 |
| 16 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 1,876.80 | 1,876.80 | 1,876.80 | 1,876.80 | 1,876.80 | 1,876.80 |
| 17 | Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year | - | - | - | - | - | 7,466.31 |
| 18 | Earning Per Share (EPS) | | | | | | |
| | (a) Basic EPS after Prior Period Expense -Rs (Not Annualised) | 5.89 | 4.98 | 5.01 | 17.14 | 13.25 | 18.67 |
| | (b) Diluted EPS after Prior Period Expense -Rs (Not Annualised) | 5.89 | 4.98 | 5.01 | 17.14 | 13.25 | 18.67 |
| | (c) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualized) | 5.89 | 4.98 | 5.01 | 17.14 | 13.25 | 18.67 |
| | (d) Adjusted EPS for Basic / Diluted | 5.89 | 4.98 | 5.01 | 17.14 | 13.25 | 18.67 |
| 19 | Public Shareholding | | | | | | |
| | - Number of Shares | 8,437,207 | 8,437,207 | 8,463,860 | 8,437,207 | 8,463,860 | 8,445,683 |
| | - % of Shareholding | 44.95% | 44.95% | 45.10% | 44.95% | 45.10% | 45.00% |
| 20 | Promoters and Promoter group shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - % of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - % of Shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 10,330,793 | 10,330,793 | 10,304,140 | 10,330,793 | 10,304,140 | 10,322,317 |
| | - % of Shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - % of Shares (as a % of the total share capital of the company) | 55.05% | 55.05% | 54.90% | 55.05% | 54.90% | 55.00% |

NOTES:-

- The above Unaudited financial results along with the Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in the meeting held on 14 February, 2012.
- The Board of Directors have approved an interim dividend of Rs 2/- (Rupees Two only) per equity share of Rs. 10/- (Rupees Ten only) each, on the paid up share capital of the Company. In this regard 25.02.2012 is fixed as the record date for the purpose of determination of list of shareholders entitled for such dividend.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Previous period figures have been recast wherever necessary to make them comparable.
- Number of investor's complaints received and disposed off during this quarter:-
Opening - Nil, Received - One, Disposed off - One and Closing - Nil.


For & on behalf of the Board
of Hi-Tech Gears Limited

Place : New Delhi
Date : 14.02.2012

Deep Kapuria
Executive Chairman