

**THE HI-TECH GEARS LIMITED**

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurgaon-122009, Haryana
CIN: L29130RJ1986PLC004536; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;
Ph No. 0124-4715100 Fax: 0124-2806085

Statement of standalone un-audited financial results for the quarter ended 30 June 2018

(Rs. in million except per share data)

| Particulars | Quarter ended | | Year ended | |
|---|---------------------------|--|---------------------------|--------------------------|
| | 30 June 2018 Unaudited | 31 March 2018 Audited (Refer Note-6) | 30 June 2017 Unaudited | 31 March 2018 Audited |
| 1 Income | | | | |
| a) Revenue from operations | 1,575.6 | 1,400.0 | 1,301.0 | 5,247.2 |
| Other operating revenues | 51.6 | 40.2 | 30.3 | 136.6 |
| b) Other income | 31.8 | 26.3 | 31.1 | 131.9 |
| Total income | 1,659.0 | 1,466.5 | 1,362.4 | 5,515.7 |
| 2 Expenses | | | | |
| a) Cost of material consumed | 787.4 | 692.3 | 583.0 | 2,537.1 |
| b) Purchases of stock-in-trade | 93.3 | 78.5 | 77.9 | 312.2 |
| c) Changes in inventories of finished goods and work in progress | (1.8) | (8.3) | (6.0) | (45.1) |
| d) Excise duty on sale of goods | - | - | 111.2 | 111.2 |
| e) Employee benefits expense | 225.4 | 209.7 | 184.4 | 792.9 |
| f) Finance costs | 89.6 | 26.5 | 21.3 | 90.6 |
| g) Depreciation and amortisation expense | 64.6 | 64.6 | 62.5 | 263.0 |
| h) Other expenses | 279.9 | 273.0 | 220.7 | 969.9 |
| Total expenses | 1,538.4 | 1,336.3 | 1,255.0 | 5,031.8 |
| 3 Profit before tax (1-2) | 120.6 | 130.2 | 107.4 | 483.9 |
| 4 Tax expenses | | | | |
| a) Current tax | 67.2 | 58.5 | 40.5 | 180.0 |
| b) Deferred tax credit | (4.5) | (10.6) | (4.3) | (15.2) |
| Total tax expense | 62.7 | 47.9 | 36.2 | 164.8 |
| 5 Profit for the period (3-4) | 57.9 | 82.3 | 71.2 | 319.1 |
| 6 Other comprehensive income | | | | |
| (i) Items that will not be reclassified to profit or loss | 1.2 | 0.3 | 1.4 | 4.5 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.4) | (0.1) | (0.5) | (1.6) |
| Other comprehensive income | 0.8 | 0.2 | 0.9 | 2.9 |
| 7 Total comprehensive income for the period (5+6) | 58.7 | 82.5 | 72.1 | 322.0 |
| 8 Reserves/other equity as shown in the Audited Balance Sheet of the previous year | | | | 2,216.7 |
| 9 Paid-up equity share capital (Face value of Rs 10 per equity share) | 187.7 | 187.7 | 187.7 | 187.7 |
| 10 Earnings per equity share (Face value of Rs. 10 per equity share) | | | | |
| (a) Basic (in Rs.) | 3.1 | 4.4 | 3.8 | 17.0 |
| (b) Diluted (in Rs.) | 3.1 | 4.4 | 3.8 | 17.0 |


Notes:

- The above un-audited standalone financial results have been reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 03 August 2018.
- The Limited Review has been carried out by the Statutory Auditors of the Company.
- Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has opted Not to Consolidate the Results for the first three quarters of the financial year 2018-19. Therefore, only standalone un-audited financial results are being submitted.
- Segment Reporting :- In line with the provisions of Ind AS 108 – operating segments, the operations of the Company fall primarily under manufacturing of gears and transmissions, which is considered to be the only reportable segment by the management.
- After applicability of Goods and Services Tax - (GST) w.e.f 01 July 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended 30 June 2018 are not comparable with the corresponding quarter.
- The figures for the preceding quarter ended 31 March 2018 represents the balancing figures between the audited figures for the full financial year ended 31 March 2018 and published year to date figures upto the third quarter of that financial year.
- Provision for taxation is made at the effective Income Tax rates.
- Figures of the previous periods have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current period's grouping.

For and on behalf of Board of Directors
The Hi-Tech Gears Limited

Place : New Delhi
Date : 03 August 2018




Deep Kapuria
Executive Chairman

O.P. DADU & CO.

CHARTERED ACCOUNTANTS

24/4834, ANSARI ROAD, DARYA GANJ,
NEW DELHI-110002 PH. : 23275482, 23253645

Auditors' Limited Review Report

**To The Board of Directors
The Hi-Tech Gears Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **The Hi-Tech Gears Limited** ("the Company") for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR O.P.DADU & CO.
CHARTERED ACCOUNTANTS
FRN. 001201N



Amit Gupta
(AMIT GUPTA
PARTNER
M.NO. 094202

PLACE : NEW DELHI
DATED: 3RD AUGUST, 2018