

2504584 ONTARIO INC.
FINANCIAL INFORMATION
FOR THE YEAR ENDED MARCH 31, 2023

2504584 ONTARIO INC.
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YEAR ENDED MARCH 31, 2023

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COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management, we have compiled the balance sheet of 2504584 Ontario Inc. as at March 31, 2023 and the note to the financial information, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

A handwritten signature in black ink that reads 'RLB LLP'.

Guelph, Ontario
May 15, 2023

Chartered Professional Accountants
Licensed Public Accountants

2504584 ONTARIO INC.
BALANCE SHEET (IN CDN \$)
AS AT MARCH 31, 2023

	2023	2022
ASSETS		
LONG TERM INVESTMENTS	\$ <u>100</u>	\$ <u>100</u>
SHAREHOLDER'S EQUITY		
SHARE CAPITAL		
Issued Capital		
1,000 Class A common shares	\$ 50	\$ 50
1,000 Class B common shares	<u>50</u>	<u>50</u>
	<u>\$ 100</u>	<u>\$ 100</u>

Raman Kapra



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 MUNISH SARRA

2504584 ONTARIO INC.

NOTE TO THE FINANCIAL INFORMATION

FOR THE YEAR ENDED MARCH 31, 2023

1. NATURE OF BUSINESS

The company is incorporated under the provisions of the Ontario Business Corporations Act and is primarily involved in being a holding company.

2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of 2504584 Ontario Inc. as at March 31, 2023, is the historical cost basis and reflects cash transactions.