



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,
Haryana, INDIA Tel. : +91(124) 4715100

Date: July 27, 2021

The Manager
Listing Department,
National Stock Exchange of India Ltd,
"Exchange Plaza", C-1, Block-G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051, India

The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001, India

Symbol: HITECHGEAR

Scrip Code: 522073

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

You are requested to take the above on record and oblige.

Yours Faithfully,

For The Hi-Tech Gears Limited

Naveen Jain
Company Secretary
Membership No: A15237



Encl: as above

www.thehitechgears.com

Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 265000

Regd. Office & Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Head Office : C-41/B, Kalkaji, New Delhi - 110019 INDIA

Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

Related Party Disclosures for the half year ended on March 31, 2021
Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (listing Obligations and Requirements). Regulations 2015

Related party disclosures

a) List of related parties and relationships

i) Parties where control exists:

Subsidiary Company:

(a) 2545887 Ontario Inc., Canada

Step down subsidiaries:

(i) The Hi-Tech Gears Canada Inc.

(ii) Teutech Holding Corporation, USA

(iii) Teutech LLC, USA

(b) Neo-Tech Auto Systemz Inc., USA

(c) Neo-Tech Smart Solutions Inc., Canada

(iv) Teutech Leasing Corporation, USA

(v) 2504584 Ontario Inc., Canada

(vi) 2323532 Ontario Inc., Canada

ii) Key Management Personnel (KMP) and their Relatives

(i) Mr. Deep Kapuria (Executive Chairman and Whole Time Director)

(ii) Mr. Anant Jaivant Talaulicar (Vice Chairman and Non Executive Director)

(iii) Mr. Pranav Kapuria (Managing Director)

(iv) Mr. Anuj Kapuria (Whole Time Director)

(v) Mr. Sandeep Dinodia (Independent Director)

(vi) Mr. Anil Kumar Khanna (Independent Director)

(vii) Mr. Krishna Chandra Verma (Independent Director)

(viii) Ms. Malini Sud (Independent Director)

(ix) Mr. Prosad Dasgupta (Independent Director)

(x) Mr. Vinit Taneja (Independent Director)

(xi) Mr. Ramesh Chandra Jain (Non Executive Director)

(xii) Mr. Bidadi Anjani Kumar (Non Executive Director)

(xiii) Mr. Neville D'Souza (Independent Director)

(xiv) Mr. Vijay Mathur (Chief Financial Officer)

(xv) Mr. Naveen Jain (Company Secretary)

iii) Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken:-

(i) Aquarian Fibrecement Private Limited

(ii) Vulcan Electro Controls Limited

(iii) The Hi-Tech Robotic Systemz Limited

(iv) The Hi-Tech Engineering Systems Private Limited

(b) Transactions with related parties carried out in the ordinary course of business:

(₹ in Mn.)

S. No	Particulars	Half Year ended	Related Parties								Key Management Personnel and its relatives	Total
			Subsidiary Company			Step down Subsidiary	Enterprise over which Key Management personnel and their relatives exercise significant influence					
			2545887 Ontario Inc., Canada	Neo-Tech Smart Solutions Inc. Canada	Neo-Tech Auto Systemz Inc. USA	The Hi-Tech Gears Canada Inc.	Aquarian Fibrecement Private Limited	Vulcan Electro Controls Limited	The Hi-Tech Engineering Systems Private	The Hi-Tech Robotic Systemz Limited		
1	Purchase of goods	31 March 2021	-	-	-	-	-	693.29	120.31	-	-	813.60



1	Purchase of goods	31 March 2021	-	-	-	-	-	693.29	120.31	-	-	813.60
2	Sale of goods	31 March 2021	-	-	-	59.84	-	16.46	17.84	-	-	94.14
3	Rendering of job work/services	31 March 2021	-	-	-	-	-	0.03	0.38	-	-	0.41
4	Sale of assets	31 March 2021	-	-	-	-	-	0.98	-	-	-	0.98
5	Purchase of asset	31 March 2021	-	-	-	-	-	-	-	-	-	-
6	Receiving of job work/services	31 March 2021	-	-	-0.00	-	-	87.14	-	15.75	-	102.89
7	Leasing or hire purchase arrangements	31 March 2021	-	-	-	-	9.00	-	-	1.65	-	10.65
8	Security deposits given	31 March 2021	-	-	-	-	5.20	-	-	-	-	5.20
9	Remuneration paid	31 March 2021	-	-	-	-	-	-	-	-	41.73	41.73
10	Sitting fees	31 March 2021	-	-	-	-	-	-	-	-	0.30	0.30
11	Re-imburement paid	31 March 2021	-	-	-	0.24	-	-	0.01	-	-	0.25
12	Re-imburement received	31 March 2021	-	-	-	10.33	-	0.48	0.47	0.00	-	11.28

(b) Closing balance with related parties in the ordinary course of business as on March 31, 2021:

(₹ in Mn)

S. No	Particulars	Year	Related Parties								Total	
			Subsidiary Company			Step down Subsidiary	Enterprise over which Key Management personnel and their relatives exercise significant influence					Key Management Personnel and its relatives
			2545887 Ontario Inc., Canada	Neo Tech Smart Solutions Inc. Canada	Neo Tech Auto Systems Inc. USA		The Hi-Tech Gears Canada Inc.	Aquarian Fibrecement Private Limited	Vulcan Electro Controls Limited	The Hi-Tech Engineering Systems Private Limited		
1	Trade receivable	31 March 2021	-	-	-	20.95	-	-	-	-	-	20.95
2	Trade payable	31 March 2021	-	-	-	-	1.04	291.61	54.10	9.14	-	355.89
3	Other payable	31 March 2021	-	-	-	-	-	-	-	-	6.44	6.44
4	Other receivable	31 March 2021	-	-	-	-	7.50	-	-	-	-	7.50

For The Hi-Tech Gears Limited

Naveen Jain
Company Secretary
Membership No. A15237

