



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

October 21, 2024

**The Manager,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, sC-1, Block – G
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol – HITECHGEAR**

**The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip code – 522073**

Dear Sir / Madam,

Sub: Updates on Corporate Insolvency Resolution Process

Ref: Order dated September 03, 2024 passed by Hon'ble National Company Law Appellate Tribunal, New Delhi (“NCLAT”) **STAYING** the Order/Judgement passed by the Hon'ble National Company Law Tribunal, Chandigarh Bench (Court-II) (“NCLT”) dated August 30, 2024 (“Impugned Judgement”).

In furtherance to our intimation dated September 03, 2024 regarding captioned order dated September 03, 2024 passed by Hon'ble NCLAT, we would like to inform that the Hon'ble NCLAT heard the matter on October 16, 2024 and fixed up next date of hearing on January 15, 2025.

Further, Hon'ble Tribunal has also directed the continuation of interim **STAY** on CIRP process granted vide its Order dated September 03, 2024.

A copy of the NCLAT Order uploaded on the NCLAT website on **October 21, 2024**, is attached for your records.

You are requested to take the same on your record.

Thanking You

Yours faithfully,
For The Hi-Tech Gears Limited

**Naveen Jain
Company Secretary & Compliance Officer
Membership No. A15237**

Encl. as above

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24 ,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1734 of 2024

In the matter of:

**Naveen Jain Company Secretary /
Shareholder of The Hi-Tech Gears Ltd**

...Appellant

Vs.

Happy Forgings Ltd. & Anr.

...Respondents

Present:

Appellant: Mr. Abhinav Vasisth, Sr. Advocate with Mr. Ajay Bhargava,
Ms. Wamika Trehan, Mr. Varun Chopra, Ms. Akshita
Sachdeva, Advocates.

Respondent: Mr. Abhijeet Sinha, Sr. Advocate with Dr. Rajansh Thukral,
Mr. Sidharth Thukral, r. Divyam Agarwal, Ms. Pallavi
Kumar, Ms. Priya Chauhan, Advocates for R1
Ms. Swati Sauja, Mr. Deepak Thukral, Advocates for IRP.

O R D E R
(Hybrid Mode)

16.10.2024 - At this stage, the Learned Sr. Counsel for the Respondent submits since new issues are raised by the Appellant in his rejoinder, therefore, he intends to file an Affidavit in response to such new issues raised by the Appellant. Let the Affidavit be filed within four weeks with copy to the Learned Counsel for the Appellant.

It is submitted by Learned Sr. Counsel for the Appellant they had already complied with the order dated 03.09.2024 *qua* deposit of amount stated therein.

List this appeal for hearing on **15.01.2025**. Interim order to continue.

[Justice Yogesh Khanna]
Member (Judicial)

[Mr. Ajai Das Mehrotra]
Member (Technical)

R.N./Manu