



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,
Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: - 31-07-2025

**The Manager,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block – G
Bandra - Kurla Complex,
Bandra (E), Mumbai–400051, India
Symbol–HITECHGEAR**

**The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai–400001, India
Scrip code–522073**

Sub: Intimation pursuant to Regulation 30 read with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Receipt of request for reclassification from ‘Promoter and Promoter Group’ category to ‘Public’ category.

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") as amended, we hereby inform you that the Company has received request from one of the Promoter Group i.e. M/s. Dev Darshan Construction Private Limited, for reclassification from the "Promoter/Promoter Group" to "Public" Category, had confirmed that they satisfy the requirements under Regulation 31A of SEBI LODR, who is holding “NIL” shares in the Company. The copy of the request letter received from M/s. Dev Darshan Construction Private Limited is enclosed herewith.

The Company will take necessary steps in accordance with the provisions of Regulation 31A of the SEBI LODR. Further, please note that this intimation is made in compliance with Regulation 31A(8) and 30 of the SEBI LODR.

The above information has been received by the Company from M/s. Dev Darshan Construction Private Limited on Thursday, July 31, 2025, at 15:00 (IST).

You are requested to take the above information on records and oblige.

**Thanking You
Yours faithfully,
For The Hi-Tech Gears Limited**

**Naveen Jain
Company Secretary & Compliance Officer
Membership No. A15237**

Encl. as above

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200
Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

DEV DARSHAN CONSTRUCTION PRIVATE LIMITED

CIN: - U65921DL1998PTC094748

Registered Office: Khasra No. 515, 516 & 517 Sultanpur, New Delhi-110030

Ph. No. (0124) 4715100, Fax (0124) 2806085 E-mail: devdarshanconstruction@yahoo.com

Date: 31-07-2025

To

The Board of Directors

The Hi-Tech Gears Limited

Regd. Office: Plot No. 24, 25, 26 Sector-7,

IMT Manesar, Gurugram, Haryana-122050

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block – G
Bandra - Kurla Complex, Mumbai-400051

The Deputy General Manager
Listing Compliance Monitoring Cell,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Subject: Application for re-classification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI (LODR) Regulations, 2015" from the 'promoter group' category to 'public' category of The Hi-Tech Gears Limited "THGL/Company".

Dear Sir/Ma'am,

With reference to the above, we would like to inform that at present Dev Darshan Construction Private Limited ("Dev Darshan"), has been classified as Promoter Group and been reported under "Promoter Group" in the shareholding pattern submitted to the BSE Limited and National Stock Exchange of India Limited "Stock Exchanges" in accordance with the SEBI (LODR) Regulations, 2015. We would like to reclassify Dev Darshan from 'promoter group' category to 'public' category and submit hereunder:

1. Previously, Mr. Deep Kapuria and Mrs. Veena Kapuria, promoters of THGL, held 100% equity shares and the Directorship of Dev Darshan. Therefore, in accordance with sub-clause (iv) Clause (pp) of Sub-regulation (1) of Regulation 2 of the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018 "SEBI (ICDR) Regulations, 2018, Dev Darshan is classified as part of the Promoter Group of THGL.

2. In March 2025, Mr. Deep Kapuria and Mrs. Veena Kapuria transferred 100% equity shares to Mr. Digvijay Kapuria and Mrs. Pratibha Kapuria, **who are not the part of Promoter and Promoter Group** and resigned from the Directorship of Dev Darshan.

3. It is important to note that Dev Darshan never hold any shares in THGL.

4. Dev Darshan or its representatives are not engaged in the management or day to day affairs of THGL and they do not have right either to nominate any Director of THGL nor have the ability to control the management or policy decisions of THGL in any manner. None of their act would influence the decision taken by THGL or its Board.

Further, in connection with the Regulation 31A of the SEBI (LODR) Regulations, 2015, on behalf of Dev Darshan, we hereby undertake as follows:

A.

- i. do not hold more than ten percent of the total voting rights in the Company;
- ii. do not exercise control over the affairs of the Company, directly or indirectly;
- iii. do not have any special rights with respect to the Company through formal or informal

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arrangements including through any shareholder agreements:

- iv. do not have any represented on the board of directors (including not having a nominee director) of the Company;
- v. do not act as key managerial personnel in the Company;
- vi. are not 'willful defaulter' as per the Reserve Bank of India guidelines;
- vii. are not fugitive economic offender.

B. There is no pending regulatory action against us.

C. We shall continue to comply with the conditions mentioned under sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI (LODR) Regulations, 2015, at all times from the date of re-classification, failing which we shall automatically be reclassified as promoter /person belonging to the promoter group of the Company.

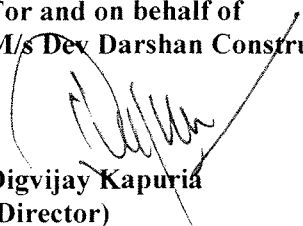
D. We shall comply with the conditions mentioned under sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of such re-classification, failing which, we shall automatically be reclassified as promoter /person belonging to the promoter group of the Company.

In light of the above said submissions, it is requested to consider our request for re-classification from 'promoter group' category to 'public' category by approving the same in the forthcoming Board Meeting and take all necessary steps, including filing the requisite application to the stock exchanges, in terms of Regulation 31A of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

For and on behalf of

M/s Dev Darshan Construction Private Limited


Digvijay Kapuria
(Director)

DIN: 00985201

Place: New Delhi

Undertaking from Promoter(s)/Promoter Group(s) seeking re-classification

Date: - 31-07-2025

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block – G
Bandra - Kurla Complex, Mumbai-400051

The Deputy General Manager,
Listing Compliance Monitoring Cell,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Subject: Application for re-classification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") concerning "The Hi-Tech Gears Limited" hereinafter referred as the Company).

Dear Sir/Ma'am,

In connection with our application for re-classification, we, Dev Darshan Construction Private Limited, hereby confirm and certify that:

1. We along with the persons related to us, together:

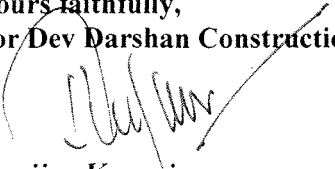
- i. do not hold more than ten percent of the total voting rights in the Company;
- ii. do not exercise control over the affairs of the Company, directly or indirectly;
- iii. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv. do not have any represented on the board of directors (including not having a nominee director) of the Company;
- v. do not act as key managerial personnel in the Company;
- vi. are not 'willful defaulter' as per the Reserve Bank of India guidelines;
- vii. are not fugitive economic offender.

2. There is no pending regulatory action against us.

3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI (LODR) Regulations, 2015, at all times from the date of re-classification, failing which we shall be reclassified as promoter/person belonging to the promoter group of the Company.

4. We shall comply with the conditions mentioned in the sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of re-classification, failing which, we shall be reclassified as promoter/person belonging to the promoter group of the Company.

Yours faithfully,
For Dev Darshan Construction Private Limited


Digvijay Kapuria
(Director)
DIN- 00985201