

## Statement containing salient features of the financial statement of subsidiaries

## Part - "A" : Subsidiaries

(₹ in Mn)

| S.No | Name of Subsidiary                      | 2545887 Ontario Inc.(254)                  | 2504584 Ontario Inc.(250)                  | 2323532 Ontario Inc.(232)                  | The Hi-Tech Gears Canada Inc (Formerly known as Teutech Industries Inc.) ('Teutech') | Teutech Holding Corp. ('Teutech Holding')                           | Teutech Leasing Corporation                                         | Teutech LLC                                                         | Neo-Tech Auto Systemz, Inc.                | Neo-Tech Smart Solutions Inc.              |
|------|-----------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| 1    | Reporting period                        | April 20 to March 21                       | April 20 to March 21                       | April 20 to March 21                       | April 20 to March 21                                                                 | April 20 to March 21                                                | April 20 to March 21                                                | April 20 to March 21                                                | April 20 to March 21                       | April 20 to March 21                       |
| 2    | Reporting currency                      | CAD                                        | CAD                                        | CAD                                        | CAD                                                                                  | USD                                                                 | USD                                                                 | USD                                                                 | USD                                        | CAD                                        |
| 3    | Exchange rate                           | Rs 58.21/CAD for BS<br>Rs 56.09/CAD for PL | Rs 58.21/CAD for BS<br>Rs 56.09/CAD for PL | Rs 58.21/CAD for BS<br>Rs 56.09/CAD for PL | Rs 58.21/CAD for BS<br>Rs 56.09/CAD for PL                                           | CAD 1.27/USD and then<br>Rs 58.21/CAD for BS<br>Rs 56.09/CAD for PL | CAD 1.27/USD and then<br>Rs 58.21/CAD for BS<br>Rs 56.09/CAD for PL | CAD 1.27/USD and then<br>Rs 58.21/CAD for BS<br>Rs 56.09/CAD for PL | Rs 73.30/USD for BS<br>Rs 74.11/USD for PL | Rs 58.21/CAD for BS<br>Rs 56.09/CAD for PL |
| 4    | Share Capital                           | 1,534.55                                   | 0.01                                       | 0.01                                       | 2,456.99                                                                             | 162.03                                                              | 0.00                                                                | -                                                                   | 0.64                                       | 13.78                                      |
| 5    | Reserves & Surplus                      | (51.31)                                    | 0.00                                       | 79.98                                      | (692.11)                                                                             | 180.52                                                              | 40.67                                                               | (93.97)                                                             | 1.25                                       | (30.22)                                    |
| 6    | Total Liabilities                       | 1,727.62                                   | -                                          | 90.13                                      | 1,228.95                                                                             | 2.52                                                                | 69.86                                                               | 251.47                                                              | 0.88                                       | 19.08                                      |
| 7    | Total Assets                            | 3,210.86                                   | 0.01                                       | 170.11                                     | 2,993.82                                                                             | 345.07                                                              | 110.54                                                              | 157.51                                                              | 2.77                                       | 2.63                                       |
| 8    | Investments                             | 2,961.30                                   | 0.01                                       | -                                          | 183.14                                                                               | -                                                                   | -                                                                   | -                                                                   | -                                          | -                                          |
| 9    | Turnover                                | 20.36                                      | -                                          | 33.06                                      | 2,156.54                                                                             | -                                                                   | 29.62                                                               | 185.16                                                              | 23.81                                      | -                                          |
| 10   | Profit/(Loss) before Taxation           | 0.27                                       | -                                          | 9.86                                       | (149.99)                                                                             | (0.86)                                                              | 24.37                                                               | (0.90)                                                              | (0.55)                                     | (0.62)                                     |
| 11   | Provision for Tax/Earlier year Tax Adj] | -                                          | -                                          | 2.74                                       | (61.00)                                                                              | 1.53                                                                | 0.91                                                                | (8.74)                                                              | (0.09)                                     | -                                          |
| 12   | Profit/(Loss) after Taxation            | 0.27                                       | -                                          | 7.12                                       | (88.98)                                                                              | (2.39)                                                              | 23.46                                                               | 7.84                                                                | (0.46)                                     | (0.62)                                     |
| 13   | Proposed dividend                       | NIL                                        | NIL                                        | NIL                                        | NIL                                                                                  | NIL                                                                 | NIL                                                                 | NIL                                                                 | NIL                                        | NIL                                        |
| 14   | % of shareholding                       | 100%                                       | 100% (step down subsidiary)                | 100% (step down subsidiary)                | 100% (step down subsidiary)                                                          | 100% (step down subsidiary)                                         | 100% (step down subsidiary)                                         | 100% (step down subsidiary)                                         | 100%                                       | 100%                                       |

## Comparative period 19-20

| S.No | Name of Subsidiary            | 2545887 Ontario Inc.(254)                  | 2504584 Ontario Inc.(250)                  | 2323532 Ontario Inc.(232)                  | The Hi-Tech Gears Canada Inc (Formerly known as Teutech Industries Inc.) ('Teutech') | Teutech Holding Corp. ('Teutech Holding')                           | Teutech Leasing Corporation                                         | Teutech LLC                                                         | Neo-Tech Auto Systemz, Inc.                | Neo-Tech Smart Solutions Inc.              |
|------|-------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| 1    | Reporting period              | April 19 to March 20                       | April 19 to March 20                       | April 19 to March 20                       | April 19 to March 20                                                                 | April 19 to March 20                                                | April 19 to March 20                                                | April 19 to March 20                                                | April 19 to March 20                       | April 19 to March 20                       |
| 2    | Reporting currency            | CAD                                        | CAD                                        | CAD                                        | CAD                                                                                  | USD                                                                 | USD                                                                 | USD                                                                 | USD                                        | CAD                                        |
| 3    | Exchange rate                 | Rs 53.56/CAD for BS<br>Rs 52.53/CAD for PL | Rs 53.56/CAD for BS<br>Rs 52.53/CAD for PL | Rs 53.56/CAD for BS<br>Rs 52.53/CAD for PL | Rs 53.56/CAD for BS<br>Rs 52.53/CAD for PL                                           | CAD 1.42/USD and then<br>Rs 53.56/CAD for BS<br>Rs 52.53/CAD for PL | CAD 1.42/USD and then<br>Rs 53.56/CAD for BS<br>Rs 52.53/CAD for PL | CAD 1.42/USD and then<br>Rs 53.56/CAD for BS<br>Rs 52.53/CAD for PL | Rs 75.57/USD for BS<br>Rs 72.39/USD for PL | Rs 53.56/CAD for BS<br>Rs 52.53/CAD for PL |
| 4    | Share Capital                 | 1,534.55                                   | 0.01                                       | 0.01                                       | 2,456.99                                                                             | 162.03                                                              | 0.00                                                                | -                                                                   | 0.64                                       | 13.78                                      |
| 5    | Reserves & Surplus            | (169.94)                                   | 0.00                                       | 66.79                                      | (743.77)                                                                             | 196.05                                                              | 16.95                                                               | (117.68)                                                            | 1.77                                       | (28.32)                                    |
| 6    | Total Liabilities             | 1,655.36                                   | -                                          | 95.50                                      | 558.00                                                                               | 0.17                                                                | 88.24                                                               | 261.50                                                              | 2.51                                       | 17.05                                      |
| 7    | Total Assets                  | 3,019.96                                   | 0.01                                       | 162.29                                     | 2,271.22                                                                             | 358.25                                                              | 105.19                                                              | 143.62                                                              | 4.93                                       | 2.52                                       |
| 8    | Investments                   | 2,724.98                                   | 0.01                                       | -                                          | 168.52                                                                               | -                                                                   | -                                                                   | -                                                                   | -                                          | -                                          |
| 9    | Turnover                      | 87.57                                      | -                                          | 30.97                                      | 1,929.10                                                                             | -                                                                   | 31.31                                                               | 261.31                                                              | 28.60                                      | 0.00                                       |
| 10   | Profit/(Loss) before Taxation | (40.45)                                    | -                                          | 9.69                                       | 93.37                                                                                | (0.21)                                                              | 25.99                                                               | 37.78                                                               | 2.28                                       | (3.47)                                     |
| 11   | Provision for Taxation        | -                                          | -                                          | 2.65                                       | 27.34                                                                                | 1.24                                                                | 2.50                                                                | 9.35                                                                | 0.57                                       | -                                          |
| 12   | Profit/(Loss) after Taxation  | (40.45)                                    | -                                          | 7.04                                       | 66.03                                                                                | (1.46)                                                              | 23.49                                                               | 28.43                                                               | 1.71                                       | (3.47)                                     |
| 13   | Proposed dividend             | NIL                                        | NIL                                        | NIL                                        | NIL                                                                                  | NIL                                                                 | NIL                                                                 | NIL                                                                 | NIL                                        | NIL                                        |
| 14   | % of shareholding             | 100%                                       | 100% (step down subsidiary)                | 100% (step down subsidiary)                | 100% (step down subsidiary)                                                          | 100% (step down subsidiary)                                         | 100% (step down subsidiary)                                         | 100% (step down subsidiary)                                         | 100%                                       | 100%                                       |

## Notes:

- a) Subsidiary Company(ies) do not have any investment in the Holding Company.  
b) Though, the reporting period is different from the Holding Company, however the consolidated financials statements have been drawn as per the financial year of the Holding Company.