



ANNEXURE-IV OF BOARD'S REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITIES (CSR) ACTIVITIES

CSR is a commitment to improve the quality of life of the local community and society at large. It includes ensuring environmental sustainability, promoting gender equality, education etc. Business entities can no longer limit themselves to use resources, to engage in activities that increase their profits. They have to be socially responsible corporate citizens and also contribute to the social good.

We have assumed the above requirement to act in a socially diligent manner. We have explored its impact on the economic, social and environmental sector which directly affects the relationships with employees, society, environment and other stake holders. The Company has developed and implemented a policy pursuant to the provisions of section 135 of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy), Rules 2014.

1. Brief outline on CSR Policy of the Company:

The Company's CSR policy has been uploaded and available at the website of the Company under the web-link at www.thehitechgears.com.

2. Composition of the CSR Committee:

| Name | Position/ Composition | Category | No. of meetings held during the tenure | No. of meetings attended |
|---------------------------|--------------------------|------------------------------------|--|-----------------------------|
| Mr. Krishna Chandra Verma | Chairman | Non-Executive Independent Director | 1 | 1 |
| Mr. Deep Kapuria | Member | Executive Director | 1 | 1 |
| Mr. Pranav Kapuria | Member | Executive Director | 1 | 1 |

3. Weblink of Composition of the CSR Committee and CSR Policy- https://thehitechgears.com/Content/pdf/Corporate_Social_Responsibility_policy.pdf

Weblink of CSR Projects approved by the Board of Directors:
https://www.thehitechgears.com/Content/pdf/CSR-Activities_Apr22.pdf

4. Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if any- N.A

5. a. Average Net Profit of the Company as per sub-section (5) of Section 135 - ₹ 57,93,83,556.93/-
- b. Two percent of average net profit of the Company as per sub-section (5) of Section 135 ₹ 1,15,87,671.14/-

- c. Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years - Nil

- d. Amount required to be set-off for the Financial Year, if any - Nil

- e. Total CSR obligation for the Financial Year [(b)+(c)-(d)] – ₹ 1,15,87,671.14/-

6. a. Amount spent on CSR Projects (both Ongoing projects and other than ongoing projects). ₹ 1,18,00,000/-

- b. Amount spent in administrative overheads.: Nil

- c. Amount spent on Impact Assessment, if applicable.: N.A

- d. Total amount spent for the Financial Year [(a)+(b)+(c)]: ₹ 1,18,00,000

- e. CSR amount spent or unspent for the Financial Year:

| Total Amount spent for the Financial Year (In ₹) | Amount unspent (In Rupees) | | | | |
|--|--|------------------|--|--------|------------------|
| | Total Amount transferred to unspent CSR Account as per Section 135 (6) | | Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5) | | |
| | Amount | Date of transfer | Name of the Fund | Amount | Date of transfer |
| 1,18,00,000 | 90,00,000 | April 18, 2024 | Not Applicable | | |

f. Excess amount for set off, if any:

| SI No. | Particulars | Amount (in ₹) |
|--------|---|---------------|
| 1. | Two percent of average net profit of the Company as per Section 135(5) | 1,15,87,671 |
| 2. | Total amount spent for the Financial Year 2023-24 | 1,18,00,000 |
| 3. | Excess amount spent for the Financial Year 2023-24 (2-1) | 2,12,329 |
| 4. | Surplus arising out of the CSR projects or programmes or activities of the previous financial years | N.A |
| 5. | Amount available for set off in succeeding financial years (3-4) | 2,12,329 |

7. **Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years :** Not applicable

8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** No

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.:**
Not applicable

Place: New Delhi
Date: 06.08.2024

Sd/-
Krishna Chandra Verma
(Chairman CSR Committee)

Sd/-
Pranav Kapuria
(Managing Director)

Sd/-
Naveen Jain
(Company Secretary)

