



GUPTA VIGG & CO.
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-05
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

To
The Board of Directors
Hi-Tech Gears Limited
Bhiwadi

We have reviewed the accompanying statement of Unaudited Financial Results of Hi-Tech Gears Limited (the Company) having its Registered Office at A-598, Industrial Complex, Bhiwadi-301019, District Alwar (Rajasthan) for the quarter ended 30th June, 2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** The statement has been prepared by the company pursuant to clause 41 of the Listing Agreements with the stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 11th August, 2015

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 089214

CA. Kawal Jain
Partner
Membership No. 089214



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
 Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122009-01, Haryana.
 CIN: L29130RJ1986PLC004536
 Tel:+91(124)4715100 Fax: +91(124)2806085
 E-mail: secretarial@hitechgears.com www.hitechgears.com


UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART-I

(Rs. In lacs, except share and per share data)

No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	(a)Gross sales/ income from operations	12,474.07	11,610.32	10,697.91	46,477.38
	(b)Other operating income	236.93	198.67	197.61	860.75
	Total revenue from operations	12,711.00	11,808.99	10,895.52	47,338.13
	Less:- excise duty	1,186.38	1,091.25	934.29	4,145.29
	Total income from operations (net)	11,524.62	10,717.74	9,961.23	43,192.84
2	Expenditure				
	a) Consumption of raw materials	5,407.61	5,051.81	4,829.07	20,873.38
	b) Purchase of stock- in- trade	1,082.05	1,118.08	1,061.97	4,416.02
	c) Change in inventories finished goods, works in progress and stock in trade	36.99	(64.00)	(132.69)	(132.83)
	d) Stores & spares	614.48	583.65	637.21	2,391.12
	e) Employee benefits expenses	1,644.443	1,482.63	1,429.10	6,085.50
	f) Depreciation and amortisation expenses	579.789	599.87	712.60	2,510.86
	g) Other expenditure	1,139.622	1,076.10	970.11	4,316.33
	Total expenses	10,594.98	9,848.14	9,507.37	40,460.38
3	Profit/(loss) from operations before other income, finance costs & exceptional items (1-2)	1,019.64	869.60	453.86	2,732.46
4	Other income	72.92	83.42	51.58	266.46
5	Profit/ (loss) from ordinary activities before finance cost & exceptional items (3+4)	1,092.56	953.02	505.44	2,998.92
6	Finance cost	101.11	47.34	101.58	368.62
7	Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	991.45	905.68	403.86	2,630.30
8	Exceptional items	-	-	-	-
9	Profit (+)/loss (-) from ordinary activities before tax (7+8)	991.45	905.68	403.86	2,630.30
10	Tax Expense - a) Provision for current tax	380.00	109.00	190.00	930.00
	b) Provision for deferred tax	(48.29)	97.67	(78.92)	(142.15)
	c) Income tax for earlier years	-	-	-	-
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	659.74	699.01	292.78	1,842.45
12	Extraordinary item (net of tax expense Rs.nil)	-	-	-	-
13	Net profit (+)/loss (-) for the period (11-12)	659.74	699.01	292.78	1,842.45
14	Prior period expenses	0.90	0.12	-	0.74
15	Net profit (+)/loss (-) after prior period expenses (13-14)	658.84	698.89	292.78	1,841.71
16	Paid up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. revaluation reserve) as per balance sheet of previous accounting year	-	-	-	13,273.28
18.i	Earning per share (before extraordinary items) (In Rs)(Not annualised) :				
	(a)Basic	3.51	3.72	1.56	9.81
	(b)Diluted	3.51	3.72	1.56	9.81
18.ii	Earning per share (after extraordinary items) (In Rs)(Not annualised) :				
	(a)Basic	3.51	3.72	1.56	9.81
	(b)Diluted	3.51	3.72	1.56	9.81

PART-II

No.	Particulars	Quarter ended			Previous year ended 31.03.2015
		30.06.2015	31.03.2015	30.06.2014	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	83,89,379	83,89,379	83,59,838	83,89,379
	- % of Shareholding	44.70%	44.70%	44.54%	44.70%
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	103,78,621	103,78,621	104,08,162	103,78,621
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- % of Shares (as a % of the total share capital of the company)	55.30%	55.30%	55.46%	55.30%
	Particulars	3 Months ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			
NOTES:-					
1 The above unaudited financial results along with Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 11th August, 2015.					
2 Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.					
3 Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.					
					For & on behalf of the Board of Hi-Tech Gears Limited
Place : New Delhi Date : 11.08.2015					 Deep Kapuria (Executive Chairman)